



CONDOMINIUM RESALE CERTIFICATE
PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

04-18-94

Condominium Certificate concerning Condominium Unit _____, in Building _____, of _____, a condominium project, located at _____ (Address), City of _____, _____

County, Texas, on behalf of the condominium owners association (the Association) by the Association's governing body (the Board).

- A. The Declaration [] does [] does not contain a right of first refusal or other restraint that restricts the right to transfer the Unit. If a right of first refusal or other restraint exists, see Section _____ of the Declaration.
B. The periodic common expense assessment for the Unit is \$ _____ per _____.
C. There [] is [] is not a common expense or special assessment due and unpaid by the Seller to the Association. The total unpaid amount is \$ _____ and is for _____.
D. Other amounts [] are [] are not payable by Seller to the Association. The total unpaid amount is \$ _____ and is for _____.
E. Capital expenditures approved by the Association for the next 12 months are \$ _____.
F. Reserves for capital expenditures are \$ _____; of this amount \$ _____ has been designated for _____.
G. The current operating budget of the Association is attached.
H. The amount of unsatisfied judgments against the Association is \$ _____.
I. There [] are [] are not any suits pending against the Association. The nature of the suits is _____.
J. The Association [] does [] does not provide insurance coverage for the benefit of unit owners as per the attached summary from the Association's insurance agent.
K. The Board [] has [] has no knowledge of alterations or improvements to the Unit or to the limited common elements assigned to the Unit or any portion of the project that violate any provision of the Declaration, by-laws or rules of the Association. Known violations are: _____.
L. The Board [] has [] has not received notice from a governmental authority concerning violations of health or building codes with respect to the Unit, the limited common elements assigned to the Unit, or any other portion of the condominium project. Notices received are: _____.
M. The remaining term of any leasehold estate that affects the condominium is _____ and the provisions governing an extension or renewal of the lease are: _____.
N. The name, mailing address and telephone number of the Association's managing agent are: _____

(Name)

(Telephone Number)

(Mailing Address)

REQUIRED ATTACHMENTS:

- 1. Operating Budget
2. Insurance Summary

(Name of Condominium Owners Association)

NOTICE: The Certificate must be prepared no more than three months before the date it is delivered to Buyer.

By: _____

Received: _____ 19 ____

Title _____

Buyer _____

Mailing Address _____

Buyer _____

Date _____ Phone No. _____

The form of this certificate has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. (04-94) TREC No. 32-0.