



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

MEDIATION ADDENDUM CONCERNING THE PROPERTY AT

(Street Address and City)

The parties to the contract agree to negotiate in good faith in an effort to resolve any dispute related to the transaction set forth in this contract that may arise between the parties or between a party and a broker.

Disputes will be submitted to mediation before resorting to litigation.

The obligations of this Mediation Addendum will survive closing.

- If the need for mediation arises, the parties to the dispute shall choose a mutually acceptable mediator and share the cost of mediation equally.
- If the need for mediation arises, mediation services will be provided by _____ and the parties to the dispute shall share the cost of mediation equally.

NOTE: Mediation is a voluntary dispute resolution process in which the parties to the dispute meet with an impartial person, called a mediator, who helps to resolve the dispute informally and confidentially. Mediators facilitate the resolution of disputes but cannot impose binding decisions. The parties to the dispute must agree before any settlement is binding.

Date: _____

Buyer

Seller

Buyer

Seller

Since brokers are not parties to the contract, their signatures are not required on this addendum. However, any broker who signs this addendum is bound by its terms.

Other Broker

Listing Broker

By: _____

By: _____

The form of this addendum has been approved for voluntary use by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 1-800-250-8732 or (512) 459-6544. (<http://www.trec.state.tx.us>) TREC No. 35-2. This form replaces TREC No. 35-1.